

BATTERY PARK CITY AUTHORITY
BUDGET & FINANCIAL PLAN (As of 7/31/18) *

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year	Current Year	Next Year			
	(Actual)	(Estimated)	(Adopted)	Proposed	Proposed	Proposed
	2017	2018	2019	2020	2021	2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	283,784,797	284,085,000	293,617,488	304,289,235	315,294,462	323,305,628
Other operating revenues	1,796,678	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	2,687,886	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
State subsidies/grants	-	-	-	-	-	-
Federal subsidies/grants	8,076,289	1,153,016	1,153,016	1,153,016	1,153,016	1,153,016
Municipal subsidies/grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other nonoperating revenues	-	746,984	746,984	746,984	746,984	746,984
Proceeds from the issuance of debt	\$ 68,830,798	\$ 42,232,197	\$ 162,232,197	\$ 137,232,197	\$ 147,232,197	\$ 47,232,197
Total Revenues & Financing Sources	\$ 365,176,448	\$ 330,817,197	\$ 460,349,685	\$ 446,021,432	\$ 467,026,659	\$ 375,037,825
EXPENDITURES						
Operating Expenditures						
Salaries and wages	10,717,606	11,411,386	11,639,614	11,872,406	12,109,854	12,352,051
Other employee benefits	6,765,330	4,114,371	4,196,658	4,280,592	4,366,203	4,453,527
Professional services contracts	7,924,131	10,068,195	10,269,559	10,474,950	10,684,449	10,898,138
Supplies and materials	527,805	622,040	634,481	647,170	660,114	673,316
Other operating expenditures	3,313,114	5,292,065	5,397,906	5,505,864	5,615,982	5,728,301
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	27,390,000	27,415,000	28,650,000	30,000,000	31,465,000	33,000,000
Interest and other financing charges	36,610,000	39,585,000	39,350,000	38,000,000	36,535,000	35,000,000
Subsidies to other public authorities	8,640,614	-	-	-	-	-
Capital asset outlay	25,884,433	30,000,000	75,000,000	90,000,000	100,000,000	40,000,000
Grants and donations (M/WBE support)	94,762	140,000	142,800	145,656	148,569	151,541
Other nonoperating expenditures	6,853,000	7,000,000	7,140,000	7,282,800	7,428,456	7,577,025
Total Expenditures	\$ 134,720,795	\$ 135,648,057	\$ 182,421,018	\$ 198,209,439	\$ 209,013,627	\$ 149,833,900
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 230,455,653	\$ 195,169,140	\$ 277,928,667	\$ 247,811,993	\$ 258,013,032	\$ 225,203,925

* This has been presented to, but not approved by the BPCA Board. Budgets for FY-19 through FY-22 are subject to change. Projected debt is subject to approval.